



Republic of the Philippines
REGIONAL DEVELOPMENT COUNCIL
Region XI, Davao City

MACROECONOMY AND FINANCE COMMITTEE

Resolution No. 01, series of 2008

Inviting the Department of Budget and Management (DBM) XI and the Department of Finance-Bureau of the Treasury (DOF-BTr) XI to Join the Macroeconomy and Finance Committee (MFC)

Whereas, The Implementing Rules and Regulations of Executive Order No. 325, series of 1996 provides for the continuing review by the Sectoral Committees of their membership;

Whereas, Proposals have been submitted before this Committee nominating the Department of Budget and Management (DBM) XI and the Department of Finance-Bureau of the Treasury (DOF-BTr) XI for membership in this Committee;

Whereas, After due consideration of its nomination, this Committee has determined the importance of the role of DBM XI in fiscal administration particularly in promoting efficient and sound utilization of government funds and revenues which is consistent to the Committee's mandate on budget review;

Whereas, Likewise after due consideration of its nomination, this Committee has determined the significant role of DOF-BTr XI in the formulation of adequate operational guidelines for fiscal and financial policies that is consistent with the Committee's mandate on revenue administration; now, therefore, be it

Resolved, as it is hereby resolved, that this Committee invite the DBM XI and DOF-BTr XI to join its membership.

Approved unanimously.

Done in Davao City, Philippines, this 13th day of March, Two Thousand and Eight.

Certified Correct:

Attested:


MIGUEL S. HERRERA III
Secretary


DIR. CESAR L. BALAN
Chairperson

Visit the RDC XI website at: <http://www.rdc11.net/>