



Republic of the Philippines
REGIONAL DEVELOPMENT COUNCIL
Region XI, Davao City

MACROECONOMY AND FINANCE COMMITTEE

Resolution No. 02, series of 2008

Nominating Bangko Sentral ng Pilipinas (BSP) Regional Director Cesar L. Balan for the Position of Chairperson of the Macroeconomy and Finance Committee (MFC) for the Term 2007-2010

Whereas, Executive Order No. 325, series of 1996 provides for the reorganization of the Regional Development Council for the term 2007-2010 and with this reorganization there is need to reconstitute its Sectoral Committees (SeComs);

Whereas, Having accordingly reconstituted this Committee for the aforesaid term, there is a need to select a new Chairperson who shall head this Committee;

Whereas, The Regional Development Council (RDC) XI has the prerogative of selecting the SeCom Chairpersons, who preferably must come from the ranks of the Council Members;

Whereas, This Committee deems it fit to recommend to the Council the grant of a fresh mandate to incumbent Committee Chairperson Dir. Cesar L. Balan of Bangko Sentral ng Pilipinas (BSP) Regional Office XI, as he has demonstrated competence, dedication, innovation and imagination in the fulfillment of his functions during the past term; now, therefore, be it

Resolved, as it is hereby resolved, That this Committee endorse, for confirmation of the RDC XI, the selection of Director Cesar L. Balan of Bangko Sentral ng Pilipinas (BSP) Regional Office XI, as the Chairperson of the Macroeconomy and Finance Committee (MFC) for the term 2007-2010.

Approved Unanimously.

Done in Davao City, Philippines, this 13th day of March, Two Thousand and Eight.

Certified Correct:

Attested:


MIGUEL S. HERRERA III
Secretary


DIR. CESAR L. BALAN
Chairperson

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